

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**  
**(Incorporated in Malaysia)**

**Consolidated Statement Of Comprehensive Income**  
**For the Financial Year Ended 30 June 2014**

(The figures have not been audited)

	Note	Individual Quarter		Year to Date	
		3 months ended 30.06.14	3 months ended 30.06.13	12 months ended 30.06.14	12 months ended 30.06.13
		RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	4	4,959	4,290	14,939	11,781
Other Income		110	5	113	7
Changes in inventories		(638)	(167)	31	(45)
Staff costs		(242)	(144)	(819)	(977)
Depreciation		(5)	(8)	(21)	(29)
Subcontract labour costs, fertilizer and chemical costs		(1,183)	(1,049)	(3,190)	(3,079)
Foreign exchange gain / (loss)		569	(863)	1,214	390
Other expenses		(96)	(493)	(2,580)	(2,314)
Fair value gain - Investment property		6,562	1,441	6,562	1,441
<b>Profit from operations</b>	4	10,036	3,012	16,249	7,175
Share of profit / (loss) of associates		(5,518)	(2,295)	369	(361)
<b>Profit before tax</b>		4,518	717	16,618	6,814
Income tax expense	4)	(1,152)	6,035	(2,393)	5,429
<b>Profit after tax</b>		3,366	6,752	14,225	12,243
<b><u>Other Comprehensive Income</u></b>					
Available-for-sale investments:					
Gain / (Loss) on fair value changes		17,364	(8,492)	32,309	22,246
Foreign currency translation		(2,857)	4,707	1,842	(919)
Share of other comprehensive income / of associates		3,828	(18,126)	1,634	(7,140)
<b>Other comprehensive income / (loss) for the year, net of tax</b>		18,335	(21,911)	35,785	14,187
<b>Total comprehensive income / (loss) for the year</b>		21,701	(15,159)	50,010	26,430
<b>Earnings per share attributable to equity holders</b>					
Basic (Sen)	26(a)	5.07	11.16	22.09	20.24
Diluted (Sen)	26(b)	5.07	11.16	22.09	20.24

The consolidated statement of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**

(Incorporated in Malaysia)

**Consolidated Statement of Financial Position****As at 30 June 2014**

	(Unaudited) As at 30.06.14 RM'000	(Audited) As at 30.06.13 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,077	870
Biological assets	549	549
Investment property	37,599	30,736
Investment in associates	88,790	86,256
Available-for-sale investments	175,126	141,491
Deferred tax asset	53	53
	<u>303,194</u>	<u>259,955</u>
<b>Current assets</b>		
Inventories	58	27
Trade and other receivables	506	373
Prepayments	91	88
Tax recoverable	-	492
Cash and bank balances	139,049	134,257
	<u>139,704</u>	<u>135,237</u>
<b>TOTAL ASSETS</b>	<u>442,898</u>	<u>395,192</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	66,333	60,492
Reserves	373,394	332,102
	<u>439,727</u>	<u>392,594</u>
<b>Non-current liabilities</b>		
Provision for retirement benefits	271	248
Deferred tax liability	1,500	609
	<u>1,771</u>	<u>857</u>
<b>Current liabilities</b>		
Trade and other payables	1,368	1,572
Tax payable	32	169
	<u>1,400</u>	<u>1,741</u>
<b>Total liabilities</b>	<u>3,171</u>	<u>2,598</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>442,898</u>	<u>395,192</u>

The consolidated statement of financial position should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**

(Incorporated in Malaysia)

**Consolidated Statement of Changes in Equity**

**For the Financial Year Ended 30 June 2014**

(The figures have not been audited)

	← Non-Distributable →					← Distributable →				Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Capital Reserves RM'000	Fair Value Reserve RM'000	Foreign Exchange Fluctuation Reserves RM'000	Cultivation and Replacement Reserves RM'000	General Reserve RM'000	Retained Earnings RM'000		
<b>Opening balance at 1 July 2013</b>	60,492	-	66,098	88,152	(6,431)	5,956	11,000	167,327	392,594	
Issuance of new shares	5,841	8,645	-	-	-	-	-	-	14,486	
Total comprehensive income for the year	-	-	1,634	32,309	1,842	-	-	14,225	50,010	
Dividends	-	-	-	-	-	-	-	(17,363)	(17,363)	
<b>Closing balance at 30 June 2014</b>	<b>66,333</b>	<b>8,645</b>	<b>67,732</b>	<b>120,461</b>	<b>(4,589)</b>	<b>5,956</b>	<b>11,000</b>	<b>164,189</b>	<b>439,727</b>	
<b>Opening balance at 1 July 2012</b>	60,492	-	73,238	65,906	(5,512)	5,956	11,000	156,218	367,298	
Total comprehensive income / (loss) for the year	-	-	(7,140)	22,246	(919)	-	-	12,243	26,430	
Dividends	-	-	-	-	-	-	-	(1,134)	(1,134)	
<b>Closing balance at 30 June 2013</b> 4)	<b>60,492</b>	<b>-</b>	<b>66,098</b>	<b>88,152</b>	<b>(6,431)</b>	<b>5,956</b>	<b>11,000</b>	<b>167,327</b>	<b>392,594</b>	

The consolidated statement of changes in equity should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**  
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**Consolidated Statement of Cash Flows**  
**For the Financial Year Ended 30 June 2014**

(The figures have not been audited)

	<b>12 months period</b>	
	<b>30.06.14</b>	<b>30.06.13</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>OPERATING ACTIVITIES</b>		
Profit before taxation	16,618	6,814
Adjustments for:		
Depreciation	21	29
Provision for retirement benefit	23	27
Unrealised foreign exchange gain	(1,241)	(409)
Dividend income	(5,585)	(3,705)
Interest income	(994)	(851)
Fair value gain of investment property	(6,562)	(1,441)
Share of profit of associates	(369)	361
	<hr/>	<hr/>
Operating cash flows before working capital changes	1,911	825
Receivables	(92)	(114)
Prepayments	(3)	(14)
Inventories	(31)	45
Payables	(204)	(89)
	<hr/>	<hr/>
Cash flows from operations	1,581	653
Taxes refunded	476	-
Taxes paid	(1,632)	(951)
Retirement benefit paid	4)	(581)
	<hr/>	<hr/>
Net cash flows from / (used in) operating activities	425	(879)
<b>INVESTING ACTIVITIES</b>		
Dividends received	5,584	3,670
Interest received	955	857
Purchase of property, plant and equipment	(229)	(14)
Purchase of available-for-sale investments	(1,056)	-
	<hr/>	<hr/>
Cash flows from investing activities	5,254	4,513
<b>FINANCING ACTIVITY</b>		
Dividends paid	(17,363)	(1,134)
Proceeds from issuance of new shares	14,486	-
	<hr/>	<hr/>
Net cash used in financing activity	(2,877)	(1,134)
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>		
	2,802	2,500
<b>EFFECTS OF EXCHANGE RATE CHANGES</b>		
	1,990	(10)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR</b>		
	134,257	131,767
	<hr/>	<hr/>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR</b>		
	139,049	134,257
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The consolidated statement of cash flows should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**  
**(Incorporated in Malaysia)**

**Part A - Explanatory Notes Pursuant to FRS 134**

**1. Basis of Preparation**

The interim financial statements have been prepared on a historical cost basis, except for freehold land included within property, plant and equipment, investment properties and available-for-sale investments that have been measured at their fair values.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 30 June 2013. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 30 June 2013.

**2. Significant accounting policies**

Except as described below, the significant accounting policies adopted in the unaudited interim financial statements are consistent with those adopted in the Group's audited financial statements for the financial year ended 30 June 2013.

**(a) Adoption of New and Revised FRSs, IC Interpretations and Amendments to FRS**

**FRSs, Amendments to FRS and IC Interpretations**

FRS 10 Consolidated Financial Statements

FRS 11 Joint Arrangements

FRS 12 Disclosure of interests in Other Entities

FRS 13 Fair Value Measurement

FRS 119 Employee Benefits

FRS 127 Separate Financial Statements

FRS 128 Investment in Associate and Joint Ventures

IC Interpretation 20 Stripping Costs in the Production Phase of a Surface Mine

Amendments to FRS 1 Government Loans

Amendments to FRS 7: Disclosures – Offsetting Financial Assets and Financial Liabilities

Amendments to FRS 10, FRS 11 and FRS 12 Consolidated Financial Statements,

Joint Arrangements and Disclosure of Interest in Other Entities: Transition Guidance

Amendment to FRS 101 (Improvements to FRSs-2012)

Amendment to FRS 116 (Annual Improvements to FRSs 2010-2012 Cycle)

Amendment to FRS 132 (Improvements to FRSs -2012)

Amendment to FRS 134 (Improvements to FRSs -2012)

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**  
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**Part A - Explanatory Notes Pursuant to FRS 134**

**2. Significant Accounting Policies (cont'd)**

**(a) Adoption of New and Revised FRSs, IC Interpretations and Amendments to FRS (cont'd)**

The adoption of the new FRSs, Amendments to FRSs and IC Interpretations that are effective for the financial statements commencing on 1 July 2013 does not result in any significant effect on the financial position, results and presentation of financial statements of the Group except for FRS 13 Fair Value Measurement.

**(b) Revised FRS and IC Interpretation issued and not yet effective**

The Group has not early adopted the following revised FRS and IC Interpretation which have been issued as at the date of authorisation of these financial statements and will be effective for the financial periods as stated below:

	<b>Effective date for financial periods beginning on or after</b>
Amendments to FRS 132: Offsetting Financial Assets and Financial Liabilities	1 January 2014
Amendments to FRS 10, FRS 12 and FRS 127: Investment Entities	1 January 2014
Amendments to FRS 136: Recoverable Amount Disclosures for Non-Financial Assets	1 January 2014
Amendments to FRS 139: Novation of Derivatives and Continuation of Hedge Accounting	1 January 2014
IC Interpretation 21 Levies	1 January 2014
Amendments to FRS 119: Defined Benefit Plans Employee Contributions	1 July 2014
Annual Improvements to FRSs 2010-2012 cycle	1 July 2014
Annual Improvements to FRSs 2011-2013 cycle	1 July 2014
FRS 9 Financial Instruments (IFRS 9 issued by IASB in November 2009)	To be announced
FRS 9 Financial Instruments (IFRS 9 issued by IASB in October 2010)	To be announced
FRS 9 Financial Instruments: Hedge Accounting and amendments to FRS 9, FRS 7 and FRS 139	To be announced

The directors expect that the adoption of the standards and interpretations above will have no material impact on the financial statements in the period of initial application.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**  
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**Part A - Explanatory Notes Pursuant to FRS 134**

**2. Significant Accounting Policies (cont'd)**

**(b) Revised FRS and IC Interpretation issued and not yet effective (cont'd)**

**Malaysian Financial Reporting Standards (MFRS Framework)**

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venturer (herein called 'Transitioning Entities').

Transitioning Entities are allowed to defer the adoption of the new MFRS Framework when it is mandated by MBSB and may in the alternative, apply Financial Reporting Standards (FRS) as its financial reporting framework.

The Group falls within the scope definition of Transitioning Entities and accordingly, will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements when the MFRS Framework is mandated by MASB. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively against opening retained earnings.

**3. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the financial statements for the year ended 30 June 2013 was not qualified.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**  
**(Incorporated in Malaysia)**

**Part A - Explanatory Notes Pursuant to FRS 134**

**4. Segmental Information**

	<b>12 months ended</b>	
	<b>30.06.14</b>	<b>30.06.13</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Segment Revenue</b>		
Plantation	8,359	7,225
Investment	6,580	4,556
Total	<u>14,939</u>	<u>11,781</u>
<b>Segment results</b>		
Plantation	4,092	4,377
Investment	14,050	6,146
	<u>18,142</u>	<u>10,523</u>
Unallocated corporate expenses	(1,893)	(3,348)
Profit from operations	<u>16,249</u>	<u>7,175</u>
<b>Segment assets</b>		
Plantation	51,352	48,442
Investment	391,493	346,670
	<u>442,845</u>	<u>395,112</u>
Unallocated corporate asset	53	53
Total assets	<u>442,898</u>	<u>395,165</u>

**5. Unusual Items due to their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial year ended 30 June 2014.

**6. Changes in Estimates**

There were no changes in estimates that have had a material effect in the current quarter and year-to-date results.

**7. Comments about Seasonal or Cyclical Factors**

The revenue and earnings are impacted by the production of fresh fruit bunches and volatility of the selling price of crude palm oil. The production of fresh fruit bunches is influenced by weather conditions, production cycle and age of palms.



**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**  
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**Part A - Explanatory Notes Pursuant to FRS 134**

**8. Dividends Paid**

In respect of the financial year ended 30 June 2013, as reported in the directors' report of that year, the following dividends were paid during the current quarter:

	<b>Amount RM</b>	<b>Net dividend per share Sen</b>
Paid on 4 November 2013:- Special dividend of 35.53 % less 25% taxation	<u>16,119,492</u>	<u>26.65</u>

	<b>Amount RM</b>	<b>Net dividend per share Sen</b>
Paid on 26 December 2013:- Final ordinary dividend of 2% less 25% taxation	994,988	1.50
Bonus dividend of 0.5% less 25% taxation	248,747	0.37
	<u>1,243,735</u>	<u>1.87</u>

**9. Debt and Equity Securities**

During the year, the Company increased its issued and paid up ordinary share capital from RM60,491,552 to RM66,332,645 by way of the issuance of 5,841,093 ordinary shares of RM1 each at an issue price of RM2.48 per ordinary share. This arose from shareholders who elected to reinvest their cash dividends in new ordinary shares during the Dividend Reinvestment Scheme exercise.

**10. Changes in Composition of the Group**

There were no changes in the composition of the Group during the current quarter.

**11. Capital Commitments**

There are no commitments for the purchase of property, plant and equipment not provided for in the financial statements as at 30 June 2014.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**  
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**Part A - Explanatory Notes Pursuant to FRS 134**

**12. Changes in Contingent Liabilities and Contingent Assets**

There were no contingent liabilities or contingent assets as at 30 June 2014.

**13. Related Party Transactions**

Transactions with related parties are as follows:

	Individual Quarter		Year-To-Date	
	30.06.14 RM'000	30.06.13 RM'000	30.06.14 RM'000	30.06.13 RM'000
Estate agency fee payable to Kluang Estates (1977) Sdn Bhd, a company in which a director, Lee Chung-Shih, has an interest (recurrent)	74	69	295	282
Administration and support services payable to The Nyalas Rubber Estates Limited, a company in which a director, Lee Chung-Shih, has an interest (recurrent)	201	143	678	575
Administration and support services payable to Estate & Trust Agencies (1927) Limited, a company in which a director, Lee Chung-Shih, has an interest (recurrent)	115	19	167	63
Share of corporate advisory fee payable to Kuchai Development Berhad, a company in which a director, Lee Chung-Shih, has an interest (non-recurrent)	-	-	105	-
Share of corporate advisory fee payable to Kluang Rubber Company (Malaya) Berhad, a company in which a director, Lee Chung-Shih, has an interest (non-recurrent)	-	-	15	-

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**  
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**Part A - Explanatory Notes Pursuant to FRS 134**

**14. Subsequent Events**

There were no material events subsequent to the end of the current quarter.

**15. Fair Value Hierarchy**

The Group uses the following hierarchy for determining the fair value of all financial instruments carried at fair value:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices), and

Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>30.06.14</b>				
Available-for-sale financial assets	<u>155,893</u>	<u>19,233</u>	<u>-</u>	<u>175,126</u>
<b>30.06.13</b>				
Available-for-sale financial assets	<u>124,547</u>	<u>16,944</u>	<u>-</u>	<u>141,491</u>

There have been no transfers between Level 1, Level 2 and Level 3 fair value measurements during the current financial period and the comparative period. There were no change in the purpose of any financial asset that subsequently resulted in a different classification of that asset.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**  
**(Incorporated in Malaysia)**

**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of  
Bursa Malaysia Securities Berhad**

**16. Performance Review**

The Group recorded revenue of RM4.96 million and RM14.94 million for the current quarter and financial year ended 30 June 2014 respectively. These were higher as compared to the preceding year's corresponding quarter and a year ago, mainly due to the increased production of fresh fruit bunches of oil palm ("FFB") and higher average selling prices of FFB. Dividend and interest income were also higher.

For the current quarter, the Group reported an after-tax profit of RM3.37 million. This was significantly lower than last year's RM6.75 million despite higher fair value gain of RM6.56 million arising from the revaluation of its investment property and the unrealised exchange difference was a gain of RM569,000 as compared to last year's loss of RM863,000. This was due to:-

- 1) Share of the financial results of its associates was a loss of RM5.52 million which was significantly higher than last year's corresponding quarter's loss of RM2.30 million.
- 2) The quarter a year ago benefitted from the reversal of temporary difference of deferred tax of RM6.24 million on account of the revised basis of recognition of capital gain tax for its investment property located overseas while there was no such reversal for the current quarter.

The Group ended the financial year with an after-tax profit of RM14.23 million. This was higher than the profit a year ago of RM12.24 million despite there was no reversal of prior years' provision of deferred tax during the current financial year. This better performance was mainly due to:-

- 1) Higher revenue achieved.
- 2) The foreign exchange gain of RM1.21 million was higher than last year's gain of RM390,000.
- 3) The fair value gain of RM6.56 million arising from the revaluation of its investment property was higher than last year's RM1.44 million.
- 4) Share of the financial results of its associates was a profit of RM369,000 for the current year while it was loss of RM361,000 a year ago.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**  
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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of  
Bursa Malaysia Securities Berhad**

**17. Comment on Material Change in Profit Before Taxation for the Current Quarter as  
Compared with the Immediate Preceding Quarter**

For the quarter under review, the Group's revenue of RM4.96 million was higher than the immediate preceding quarter of RM2.08 million. This was due to the receipt of dividend income of RM2.26 million while there was none during the immediate preceding quarter. Crop sales and interest income were also higher.

The Group reported a pre-tax profit of RM4.52 million for the current quarter. This was significantly higher than the immediate preceding quarter's RM1.20 million despite share of financial results of its associates was a loss of RM5.52 million as compared to the immediate preceding quarter's profit of RM334,000. This was mainly due to:-

- 1) Higher revenue achieved.
- 2) Higher foreign exchange gain.
- 3) Recognition of the fair value gain of RM6.56 million arising from the revaluation of its investment property while there was none for the immediate preceding quarter.

**18. Commentary on Prospects**

For the next financial year ending 30 June 2015, higher crop is expected. However, palm trees of different age group will respond differently to the climatic changes while the global edible oil and its related markets, and global economic conditions impact CPO prices. The Group's performance for financial year ending 30 June 2015 is expected to remain profitable.

The results of the associated companies may be further affected by the market valuation of their investments and currency fluctuations.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**  
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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of  
 Bursa Malaysia Securities Berhad**

**19. Profit Forecast or Profit Guarantee**

There is no profit forecast or profit guarantee.

**20. Profit before tax**

Profit for the year is arrived after charging/(crediting):

	<b>Individual Quarter</b>		<b>Year-To-Date</b>	
	<b>30.06.14</b>	<b>30.06.13</b>	<b>30.06.14</b>	<b>30.06.13</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Interest income	(296)	(241)	(994)	(851)
Other income including investment income	(2,371)	(2,495)	(5,699)	(3,712)
Interest expense	n/a	n/a	n/a	n/a
Depreciation and amortization	5	8	21	29
Provision for and write off of receivables	n/a	n/a	n/a	n/a
Provision for and write off of inventories	n/a	n/a	n/a	n/a
Gain or loss on disposal of quoted or unquoted investments or properties	n/a	n/a	n/a	n/a
Impairment of assets	n/a	n/a	n/a	n/a
Foreign exchange (gain) / loss	(569)	863	(1,214)	(390)
(Gain) / Loss on derivatives	n/a	n/a	n/a	n/a
Exceptional items	-	-	-	-

n/a : Not applicable

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**  
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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of  
 Bursa Malaysia Securities Berhad**

**21. Income Tax Expense**

	Individual Quarter		Year-To-Date	
	3 months ended		12 months ended	
	30.06.14	30.06.13	30.06.14	30.06.13
	RM'000	RM'000	RM'000	RM'000
Current tax:				
Malaysian income tax	220	55	1,329	661
Foreign income tax	50	169	185	169
Over provision of Malaysian income tax in prior years	(1)	(1)	(4)	(1)
	<u>269</u>	<u>223</u>	<u>1,510</u>	<u>829</u>
Deferred tax:				
Relating to origination and reversal of temporary	883	(6,250)	883	(6,250)
Overprovision in prior years	-	(8)	-	(8)
	<u>883</u>	<u>(6,258)</u>	<u>883</u>	<u>(6,258)</u>
Total income tax expense	<u>1,152</u>	<u>(6,035)</u>	<u>2,393</u>	<u>(5,429)</u>

The effective tax rate for the current quarter was slightly higher than the statutory tax rate applicable in Malaysia as certain expenses were not deductible for tax purposes. The effective tax rates for the current period-to-date, last year's corresponding quarter and period-to-date were lower as certain income are not subject to tax.

**22. Corporate Proposals**

There was no corporate proposal announced by the Company as at the date of the issue of this quarterly report.

**23. Borrowings**

There were no borrowings and debt securities as at 30 June 2014.

**24. Changes in Material Litigation**

There was no pending material litigation as at the date of the issue of this quarterly report.

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**(Incorporated in Malaysia)**

**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of  
Bursa Malaysia Securities Berhad**

**25. Dividend Payable**

The directors do not recommend any dividend for the current quarter under review.

**26. Earnings Per Share**

**(a) Basic**

Basic earnings per share amounts are calculated by dividing profit for the year attributable to ordinary equity holders by the weighted average number of ordinary shares in issue during the period.

	<b>Individual Quarter</b>		<b>Year-To-Date</b>	
	<b>3 months ended</b>		<b>12 months ended</b>	
	<b>30.06.14</b>	<b>30.06.13</b>	<b>30.06.14</b>	<b>30.06.13</b>
Profit attributable to ordinary equity holders (RM'000)	<u>3,366</u>	<u>6,752</u>	<u>14,225</u>	<u>12,243</u>
Weighted average number of ordinary shares in issue	<u>66,333</u>	<u>60,492</u>	<u>64,386</u>	<u>60,492</u>
Basic earnings per share (Sen)	<u>5.07</u>	<u>11.16</u>	<u>22.09</u>	<u>20.24</u>

**(b) Diluted**

Diluted earnings per share is the same as basic earnings per share as there is no dilutive potential ordinary shares outstanding as at 30 June 2014.



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**27. Disclosure of Realised and Unrealised Profits / (Losses)**

The disclosure of realised and unrealised profits mentioned above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Malaysia and should not be applied for any other purposes.

The breakdown of retained profits of the Group, pursuant to the format prescribed by Bursa Malaysia, is as follows:

	<b>As at 30.06.14 RM'000</b>	<b>As at 30.06.13 RM'000</b>
<b>Total retained profits of the Group and its subsidiaries:</b>		
- Realised	117,351	125,343
- Unrealised	26,559	18,717
	143,910	144,060
<b>Total share of retained profits from associated companies:</b>		
- Realised	35,930	35,137
- Unrealised	1,046	1,470
	36,976	36,607
	180,886	180,667
<b>Less: Consolidation adjustments</b>	(16,697)	(13,340)
	<u>164,189</u>	<u>167,327</u>

**28. Authorisation for Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 28 August 2014.